KALYANI FORGE LIMITED
Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp.Bund Garden, Pune - 411 001
CIN - L28910MH1979PLC020959
TS 16949 & QS 9000 ACCREDITED COMPANY

KALYANI

KALYANI FORGE

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2026

INR in lakhs

Sr. No.	Particulars	Quarter ended			Year ended Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I	Income				
	Revenue from operations	6,679.62	5,697.56	6,413.27	23,464.47
	Other Income	27.66	226.68	39.40	357.82
	Total Income (I)	6,707.28	5,924.24	6,452.67	23,822.29
II	EXPENSES				
	(a) Cost of raw materials and components consumed	2,028.86	1,096.87	3,215.62	9,509.82
	(b) Changes in inventories of finished goods, work-in-progress and scrap	1,049.51	1,247.66	(284.16)	498.08
	(c) Employee benefit expense	1,122.05	1,063.76	1,170.34	4,655.76
	(d) Finance Costs	172.62	24.42	227.39	766.10
	(e) Depreciation and amortisation expenses	301.16	263.22	203.98	954.65
	(f) Other expenses	1,417.75	1,615.37	1,716.93	6,000.74
	Total Expenses (II)	6,091.95	5,311.30	6,250.10	22,385.15
III	Profit Before Exceptional Items (I)-(II)	615.33	612.94	202.57	1,437.14
IV	Exceptional Items	-	-	-	-
V	Profit Before Tax (III)+(IV)	615.33	612.94	202.57	1,437.14
VI	Tax Expense				
	(a) Current tax	218.94	58.89	133.97	283.20
	(b) Deferred tax	(51.57)	(33.93)	(72.05)	222.21
	(c) Short / (Excess) provision for tax relating to prior years		-	-	-
	Total tax expense	167.37	24.96	61.92	505.40
VII	Profit after tax (IV)-(V)	447.96	587.98	140.65	931.74
VIII	Other comprehensive income				
	(i) Items that will not be recycled to profit or loss	-	-	15.81	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(4.40)	-
	Total other comprehensive income for the period	-	-	11.41	-
IX	Total comprehensive income for the period (VI+VII)	447.96	587.98	152.06	931.74
X	Paid-up Equity Share Capital (FV of ₹ 10/- each)	363.90	363.90	363.90	363.90
XI	Other Equity	-	-	-	
XII	Earnings per equity share :				
	Basic (in INR)	12.31	16.17	3.87	25.61
	Diluted (in INR)	12.31	16.17	3.87	25.61
	See accompanying notes to the Unaudited financials results				

FOR KALYANI FORGE LIMITED

ROHINI G. KALYANI
(DIN:00519565)
Executive Chairperson

KALYANI FORGE LTD. PUNE

Place : Pune
Date : 11th Aug, 2026

M. P. CHITALE & CO. CHARTERED ACCOUNTANTS FRN NO 101851W

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KALYANI FORGE

Notes to Financial Results :

1. The above results of Kalyani Forge Limited for the quarter ended June 30, 2026 have been reviewed by the Audit Committee at its meeting on August 11, 2026 and approved by the Board of Directors at its meeting held on August 11, 2026
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Company's activities fall within single primary operating segment, i.e., forging and accordingly, disclosure as per Ind AS 108 - Operating Segments are not applicable to the Company.
4. The Financials Results include the results for the quarter ended June 30, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of that financial year which were subjected to limited review.

Place : Pune
Date : Aug 11, 2026

M.P. CHITALE & CO. ★ SC FRN NO 101851W ★ CHARTERED ACCOUNTANTS

KALYANI FORGE LTD. ★ PUNE ★

For Kalyani Forge Limited

Mrs. Rohini G. Kalyani
(DIN : 00519565)
Chairperson

M.P.Chitale & Co.
Chartered Accountants
759/70 Vatsala Bhavan, Prabhat Road, Lane No.1, Pune - 411 004 E-mail: sanat@mpchitale.com

Independent Auditors Review report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended

Review report to
The Board of Directors
Kalyani Forge limited

1. We have reviewed the accompanying statement of the unaudited financial results of Kalyani Forge Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing regulations").

2. This Statement which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

3. Our responsibility is to express a conclusion on the Statement based on our review.

4. However, because of matters described in para 5 to 8 below, we were not able to obtain sufficient appropriate evidence to provide basis of our conclusion on the Statement.

5. The Company has been in the process of refining its stock valuation methodology since prior financial years. This involves updating standard rates for material, labour and overheads based on the current prevailing rates and relevant data. As the said process is not completed, the quantities and valuation of inventories and the consequential impact thereof, if any on the cost of raw materials and components consumed and the changes in inventories of finished goods, work in progress and stock in trade is unascertainable.

6. Balance of trade receivables, trade payables, stock with vendors and balances with banks are subject to confirmations, reconciliations, and consequential adjustments, if any. Consequently, we are unable to obtain sufficient and appropriate audit evidence. We were unable to satisfy ourselves even after applying alternative means concerning such balances.

M.P. CHITALE & CO.
S.C.
FRN NO
101851W
CHARTERED ACCOUNTANTS

7. Balances of amount appearing under Property, plant and equipment and other assets - GST input tax credit and sales reported in GSTR 1 are subject to reconciliations, and consequential adjustments, if any. We were unable to satisfy ourselves even after applying alternative means concerning such balances.

8. We have been given to understand that the Company is in the process of updating the relevant documentation for internal financial control over financial reporting. In the absence of necessary documentation, we could not determine if the Company has established adequate internal financial control with reference to financial statements and whether such internal financial controls were operating effectively as at June 30, 2026.

9. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

For M. P. Chitale & Co.,
Chartered Accountants
ICAI Firm Registration No: 101851W

Sanat Chitale

Sanat Ulhas Chitale
Partner
ICAI Membership No: 143700
UDIN: 26143700VKCHAG8785

M. P. CHITALE & CO.
FRN NO 101851W
CHARTERED ACCOUNTANTS

Place: Pune
Date: August 11, 2026